



Approval of Access Rules

Date

29 August 2024

Publication of the BritNed Access Rules 2024

In 2024 BritNed reviewed the Access Rules. We made amendments to reflect a) our increased REMIT market surveillance responsibilities; b) the process of self-billing and VAT compliance; c) final auction results to be on the second business day; and d) the anticipated Day Ahead Gate closure of 14:20.

These reviewed Rules were subject to consultation, where after they were submitted for approval to our NRAs (ACM and Ofgem).

The NRAs have approved the new BritNed Access Rules 2024. These Rules will be effective on 16 September 2024, with self-billing arrangements available from 18 November 2024.

The 2024 Access Rules contain the following changes:

Section A: General Introduction

- No changes.

Section B: Participants

- We added clarity on BritNed Market Surveillance monitoring, as required as part of our REMIT responsibilities as Persons Professionally Arranging Transactions (PPAT).

Section C: Financial Matters

- We added the possibility of a self-billed invoice in addition to an invoice and credit note. This optionality will allow us to ensure we are compliant with taxation legislation in the UK & Netherlands.
- For any remuneration for Returns of Transmission Rights a self-billed invoice will be generated by BritNed to the Participant.
- Bank Guarantees shall be valid for the minimum period of one hundred and twenty (120) days at any point in time.
- We have provided clarification on the credit limit requirements to cover Long Term product payment obligations.

Section D: Auctions Rules

- The Provisional Auction Results shall be considered as final at the end of the second (2nd) Business Day after the publication of the Provisional Auction Results.
- The minimum volume of Long Term Transmission Rights that may be transferred shall be one (1) Unit over one (1) Calendar Day.

Section E: Capacity Usage

- No changes

Section F: General Conditions

- Clarification that BritNed may disclose confidential information at the request of a Competent Authority.

Schedule 1: Definitions and interpretation

- Introduction of new definition “BritNed Market Surveillance”.

Schedule 2: Rules for use of PTRs

BritNed is changing the Day Ahead Nomination Gate Closure from 13:50 hrs CE(S)T to 14:20 hrs CE(S)T from 16th September 2024 for delivery day 17th September 2024

Schedule 3: Deemed Metered Volume Allocation

No changes.