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# Public Consultation

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**Date**

16 April 2024

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## Consultation of the BritNed Access Rules 2024

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This consultation of the BritNed Access Rules 2024 is open from 16 April 2024 until 15 May 2024.

With this review BritNed has updated the Access Rules to reflect a) its increased REMIT market surveillance responsibilities; b) the process of self-billing and VAT compliance; c) final auction results to be on the second business day; and d) the anticipated Day Ahead Gate closure of 14:20.

The overview below details the material amendments that BritNed is proposing to the Access Rules, to facilitate the transition to the new platform.

### Changes to the BritNed Access Rules are.

#### Section A: General Introduction

- No changes

#### Section B: Participants

- We added clarity on BritNed Market Surveillance monitoring, as required as part of our REMIT responsibilities as Persons Professionally Arranging Transactions (PPAT).

#### Section C: Financial Matters

- We added the possibility of a self-billed invoice in addition to an invoice and credit note. This optionality will allow us to ensure we are compliant with taxation legislation in the UK & Netherlands.
- For any remuneration for Returns of Transmission Rights a self-billed invoice will be generated by BritNed to the Participant.
- Bank Guarantees shall be valid for the minimum period of at least one hundred and twenty (120) days at any point in time.
- We have provided clarification on the credit limit requirements to cover Long Term product payment obligations.

#### Section D: Auctions Rules

- The Provisional Auction Results shall be considered as final at the end of the second (2nd) Business Day after the publication of the Provisional Auction Results.
- The minimum volume of Long Term Transmission Rights that may be transferred shall be one (1) Unit over one (1) Calendar Day.

#### Section E: Capacity Usage

- No changes

Section F: General Conditions

- Clarification that BritNed may disclose confidential information at the request of a Competent Authority.

Schedule 1: Definitions and interpretation

- Introduction of new definition “BritNed Market Surveillance”.

Schedule 2: Rules for use of PTRs

- BritNed anticipates a potential change from TenneT in the Day Ahead MNN Nomination Gate Closure from 13:50 hrs to 14:20 hrs.

Schedule 3: Deemed Metered Volume Allocation

No changes.

If you have any responses please send them to [customer.enquiries@britned.com](mailto:customer.enquiries@britned.com).