

Consultation - BritNed Access Rules “No deal Scenario”

BritNed is preparing for a possible no deal outcome of the ongoing Brexit negotiations, therefore as a contingency BritNed proposes the following set of Access Rules and BritNed Border Specific Annex for consultation, in accordance with the withdrawal notice to stakeholders of the European Commission of 27 April 2018.

This overview highlights the necessary amendments BritNed proposes to the Access Rules, which accommodates a no deal outcome.

Changes to the BritNed Access Rules

Section A - Participation

- Rule A5.1, removes the obligation to hold a participation forum at least once a year.
- Removal and renumbering exercise to remove the “not used” sections.

Section B - Financial matters

- Rule B5.7 – confirms acceptance of collateral from UK banks.
- Removal and renumbering exercise to remove the “not used” sections.

Section C - Auction Rules

- Removal of references to the concept of fall back as implicit auctions will no longer be available and the default becomes the explicit auctions.
- Various typos, minor in nature.
- Removal and renumbering exercise to remove the “not used” sections.

Section D - Capacity Usage

- Rule D7.4 – Replacement of Mid North Sea Day Ahead Market Spread with the term Weighted Average Marginal Price.
- Removal of old Rule D9.7 as no longer relevant.
- Various typos, minor in nature.
- Removal and renumbering exercise to remove the “not used” sections.

Section E – General Conditions

- Rule E4 has been amended to align with the consultation process set out under the Standard Interconnector Licence Conditions.

Schedule 1: Definitions and interpretation

- Removal of the definition “Day Ahead Market Spread” as it has become redundant.

- Amendment to definition of “Implicit Auction”.
- Removal of the definition “Mid North Sea Day Ahead Market Spread as it has become redundant.
- Introduction of a new definition “Standard Interconnector Licence”.
- Removal and renumbering exercise to remove the “not used” sections.

Schedule 2: Has been removed.

Schedule 3: has been removed.

Schedule 4 has become Schedule 2 - Business Rules for Use of Physical Transmission Rights.

- Removal and renumbering exercise to remove the “not used” sections.

Schedule 5 has become Schedule 3.

Changes to the BritNed Border Specific Annex to the Allocation Rules GB – NL Border

Section 1 (2): removal of the definitions “Mid North Sea Day Ahead Market Spread” and Mid North Sea Day Ahead Market Cap” as they are no longer required as BritNed will no longer have access to market coupling.

Section 10 (1) a and Section 15 (1) a – to replace Mid North Sea Day Ahead Market Spread with the defined term Weighted Average Marginal Price”.